

U.S. DEPARTMENT OF ENERGY
STATE ENERGY ADVISORY BOARD
Resolution 08-01

SUBJECT: Continuation of Energy Efficiency and Renewable Energy's Office of Commercialization and Deployment Initiative.

The State Energy Advisory Board appreciates the efforts of the Office of Energy Efficiency and Renewable Energy (EERE) to place increased emphasis on accelerated commercialization of EERE-sponsored technologies, as well as market transformation.

In particular, the Board would like to recognize the creative application of financial perspectives and expertise in the technology deployment process to address and overcome barriers ("Valley of Death") to early introduction and acceptance into the marketplace.

By moving aggressively in this direction, EERE can potentially increase the rate of energy technology introduction into the economy and help reshape financial markets to attract venture capital heretofore either unaware of the investment opportunities or reluctant to participate.

In order to continue the strategic and important work of the Office of Commercialization and Deployment across future administrations, the Board strongly supports the institutionalization of this initiative.

Unanimously Adopted by the STEAB on November 28, 2007